

BYLAW NO. 721-24
OF THE COUNTY OF PAINTEARTH NO. 18
IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF PAINTEARTH NO. 18 FOR THE 2024 TAXATION YEAR.

WHEREAS, the County of Paintearth No. 18 has prepared and adopted detailed estimates of the County's revenues and expenditures as required, at the Council Meeting held on December 12, 2023 and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the County of Paintearth No. 18 for 2023 total \$21,225,597 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,569,905 and the balance of \$14,655,692 is to be raised by general municipal taxation; and

WHEREAS, the requisitions including adjustments for over/under levies are:

<u>Alberta School Foundation Fund (ASFF):</u>	
Residential/Farmland	\$ 575,962
Non-Residential/Linear	\$ 1,366,614
<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 15,808
Non-Residential/Linear	\$ 95
<u>Seniors Foundation</u>	\$ 547,849
<u>Designated Industrial Properties</u>	\$ 59,745

WHEREAS, the Council of the County of Paintearth No. 18 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the County of Paintearth No. 18 as shown on the assessment roll is:

<u>Assessment</u>	
Residential/Improvements.....	\$151,364,740
Farmland	\$ 91,166,370
Non-Residential	\$ 89,085,750
Machinery and Equipment.....	\$124,727,910
Linear/Power	\$321,011,610
Power Generation	\$319,383,190
Total:	<u>\$1,096,739,570</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the County of Paintearth No. 18, in the Province of Alberta, enacts as follows:

- That the County Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County of Paintearth No. 18.

General Municipal	Tax Levy	Assessment	Tax
Residential	766,936	151,364,740	5.06681
Farmland	993,556	91,166,370	10.89827
Non-Residential/Linear	11,012,297	729,480,550	15.09608
Machinery and Equipment	1,882,903	<u>124,727,910</u>	15.09608
		1,096,739,570	

Seniors Foundation	547,849	1,096,679,660	0.49955
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Alberta School Foundation Fund/Opted Out School Boards

Residential / Farmland	592,513	242,471,200	2.44360
Non-residential / Linear	1,365,966	401,128,710	3.33060

Designated Industrial Properties

DIP	59,745	780,985,090	0.0765
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Total Taxation Rates	Municipal	Senior Foundation	DIP	ASFF	Tax Rate
Residential	5.06681	0.49955	0.000000	2.44360	8.00996
Farmland	10.89827	0.49955	0.000000	2.44360	13.84142
Non-Residential	15.09608	0.49955	0.000000	3.33060	18.92623
Non-Residential DIP	15.09608	0.49955	0.076500	3.33060	19.00273
Machinery & Equipment DIP	15.09608	0.49955	0.076500	-	15.67213
Linear DIP	15.09608	0.49955	0.076500	3.33060	19.00273
Power Generation DIP	15.09608	0.49955	0.076500	-	15.67213

- That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.00 generating estimated tax revenue of \$16,030.
- That this Bylaw shall take effect on the date of the third and final reading.

Received First Reading this 16 Day of April, 2024 on a motion of Councillor Norton.
 Carried.

Received Second Reading this 16 Day of April, 2024 on a motion of Councillor Wiant.
Carried.

Councillor Glazier moved to proceed to Third Reading. Carried Unanimously.

Read a Third Time and Finally Passed this 16 Day of April, 2024 on a motion of Councillor
Elliott. Carried.

Signed by the Chief Elected Official and Chief Administrative Officer this 16 Day of April, 2024.


Stanley Schulmeister, Reeve


Michael Simpson, Chief Administrative Officer