

BYLAW NO. 708-22
OF THE COUNTY OF PAINTEARTH NO. 18
IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE COUNTY OF PAINTEARTH NO. 18 FOR THE 2022 TAXATION YEAR.

WHEREAS, the County of Paintearth No. 18 has prepared and adopted detailed estimates of the County's revenues and expenditures as required, at the Council Meeting held on December 14, 2021, and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the County of Paintearth No. 18 for 2022 total \$15,857,006 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,736,430 and the balance of \$13,120,576 is to be raised by general municipal taxation; and

WHEREAS, the requisitions including adjustments for over/under levies are:

<u>Alberta School Foundation Fund (ASFF):</u>	
Residential/Farmland	\$ 564,484
Non-Residential/Linear	\$ 1,524,466
<u>Opted Out School Boards</u>	
Residential/Farmland	\$ 18,184
Non-Residential/Linear	\$ 602
<u>Seniors Foundation</u>	\$ 550,744
<u>Designated Industrial Properties</u>	\$ 54,598

WHEREAS, the Council of the County of Paintearth No. 18 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the County of Paintearth No. 18 as shown on the assessment roll is:

<u>Assessment</u>	
Residential/Improvements	\$132,989,190
Farmland	\$ 91,177,550
Non-Residential.....	\$ 86,838,430
Machinery and Equipment.....	\$109,334,830
Linear/Power	\$303,705,050
Power Generation	<u>\$276,182,700</u>
Total:	<u>\$1,000,227,750</u>

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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the County of Paintearth No. 18, in the Province of Alberta, enacts as follows:

1. That the County Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County of Paintearth No. 18.

General Municipal	Tax Levy	Assessment	Tax
Residential	660,618	132,989,190	4.967461
Farmland	974,194	91,177,550	10.684577
Non-Residential/Linear	9,867,601	666,726,180	14.800079
Machinery and Equipment	1,618,164	<u>109,334,830</u>	14.800079
		1,000,227,750	

Seniors Foundation	550,744	1,000,173,350	0.550649
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Alberta School Foundation Fund/Opted Out School Boards

Residential / Farmland	582,661	224,112,340	2.599900
Non-residential / Linear	1,525,075	390,543,480	3.905000

Designated Industrial Properties

DIP	54,598	717,811,290	0.076600
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Total Taxation Rates	<u>Municipal</u>	<u>Senior Foundation</u>	<u>DIP</u>	<u>ASFF</u>	<u>Tax Rate</u>
Residential	4.967461	0.550649	0.000000	2.599900	8.118010
Farmland	10.684577	0.550649	0.000000	2.599900	13.835126
Non-Residential	14.800079	0.550649	0.000000	3.905000	19.255728
Non-Residential DIP	14.800079	0.550649	0.076600	3.905000	19.332328
Machinery & Equipment DIP	14.800079	0.550649	0.076600	-	15.427328
Linear DIP	14.800079	0.550649	0.076600	3.905000	19.332328
Power Generation DIP	14.800079	0.550649	0.076600	-	15.427328

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.00 generating estimated tax revenue of \$16,451.
3. That this Bylaw shall take effect on the date of the third and final reading.

Received First Reading this 20th Day of April, 2022 on a motion of Councillor Wliant
 Carried.

Wliant

Received Second Reading this 20th Day of April, 2022 on a motion of Councillor Norton.
Carried.

Councillor Alajier moved to proceed to Third Reading. Carried Unanimously.

Read a Third Time and Finally Passed this 20th Day of April, 2022 on a motion of Councillor
Shipton. Carried.

Signed by the Chief Elected Official and Chief Administrative Officer this 20th Day of April, 2022.


Stanley Schulmeister, Reeve


Michael Simpson, Chief Administrative Officer